

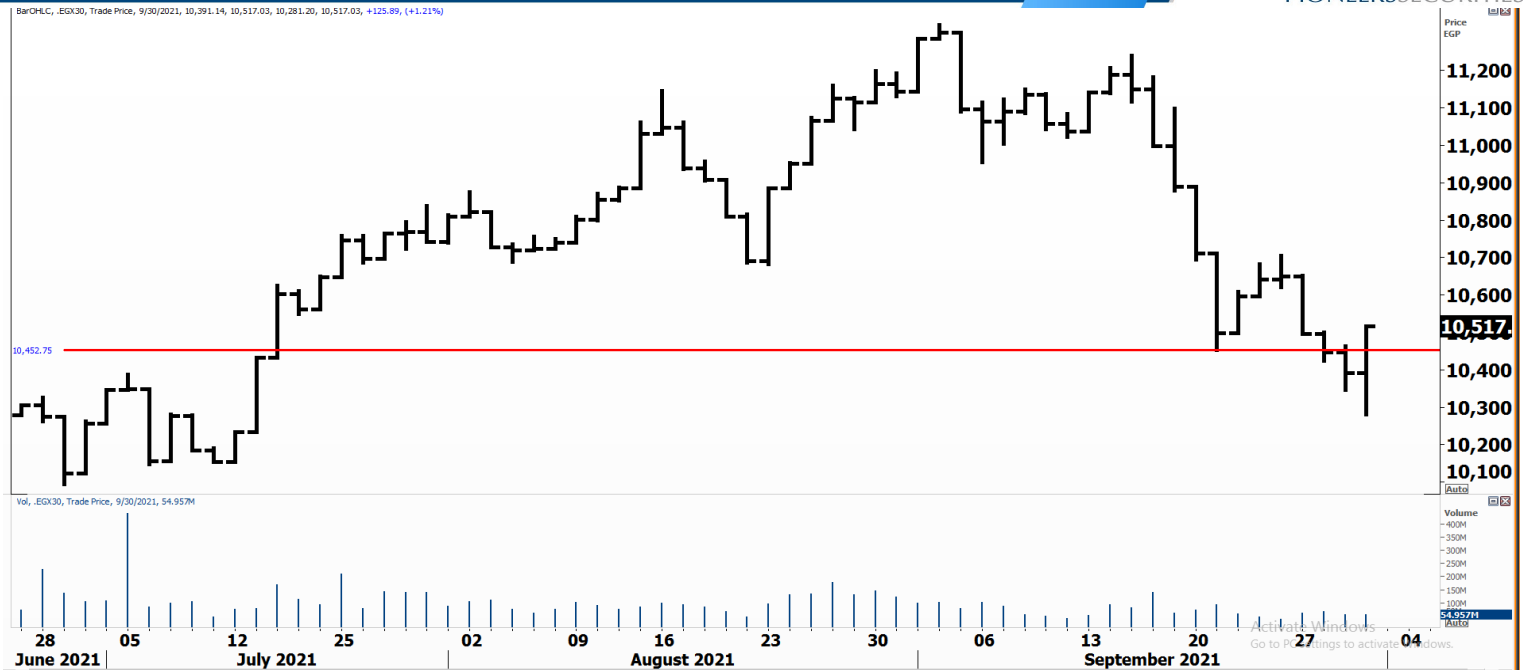


PIONEERSECURITIES

# Weekly Overview

3–Oct 2021

This report must be read with the disclaimer  
on last page



Thursday's rebound was significant as the index closed above the high of the previous day creating what we call a "bullish engulfing pattern".

Such an action is bullish on the short-term, especially that it closed above the support level and did not break it downwards.

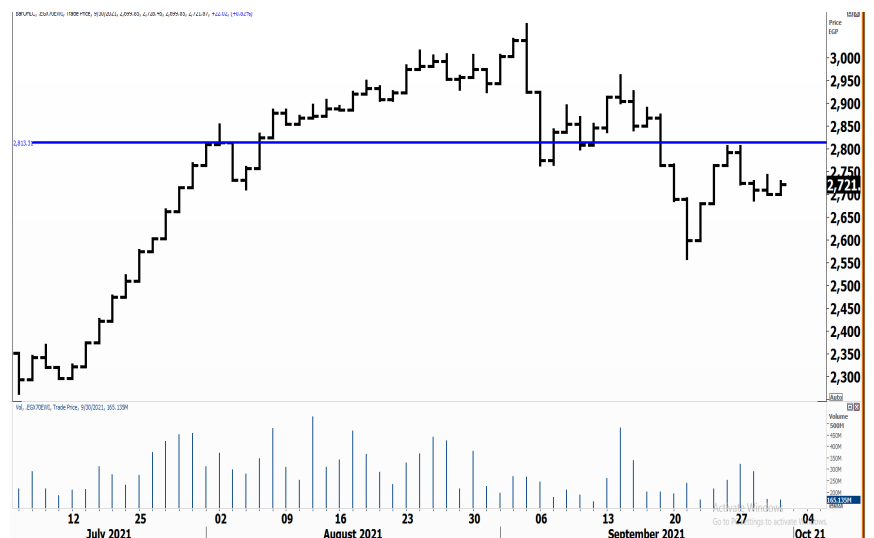
Entering with a stop below the low is a possible scenario; those, however, who will wait for clear confirmation will buy at the 10,700 breakout.

As we just mentioned, the rise from this level is positive on the short-term as it came from an important level and at an important timing.

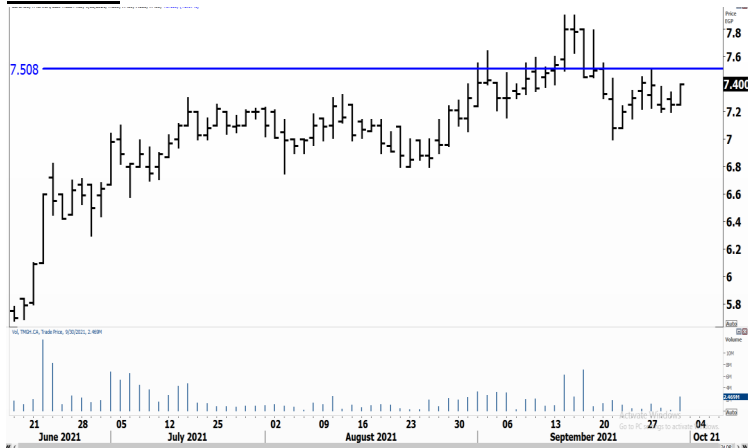
## EGX 70 Index/ Daily Chart

If the EGX 70 rebounds from here, it will probably break 2,800 to the upside, which will trigger a short-term entry signal with a target near the peak.

Those who want to step in are recommended to wait for the breakout before buying. Our stop remains below 2,550.



## TMGH



The 7.5 level is the current resistance for TMGH. A breakout above this level will trigger a buy signal with a potential to break 7.8 to the upside.

Those who want to buy can enter at the breakout with a target at 8.6-8.7.

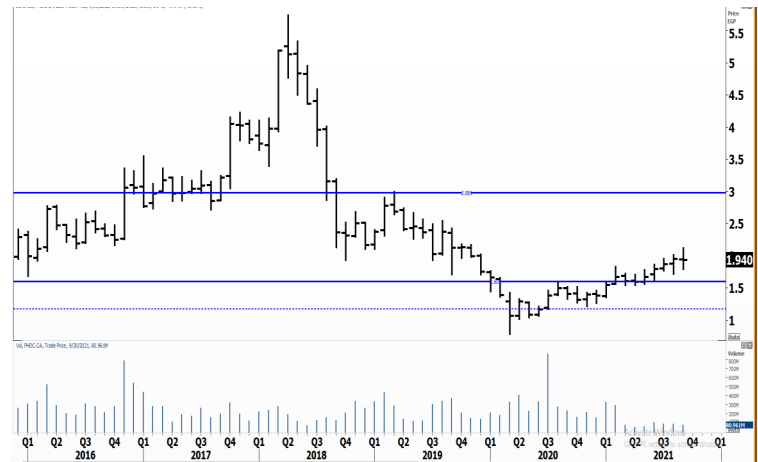
It is worth noting that a clear breakout above 7.5 on a weekly basis will reverse the trend to the upside.

PHDC's monthly chart shows that the major trend of the stock is up, after it broke 1.6 on a monthly basis and continued its rise the following few months.

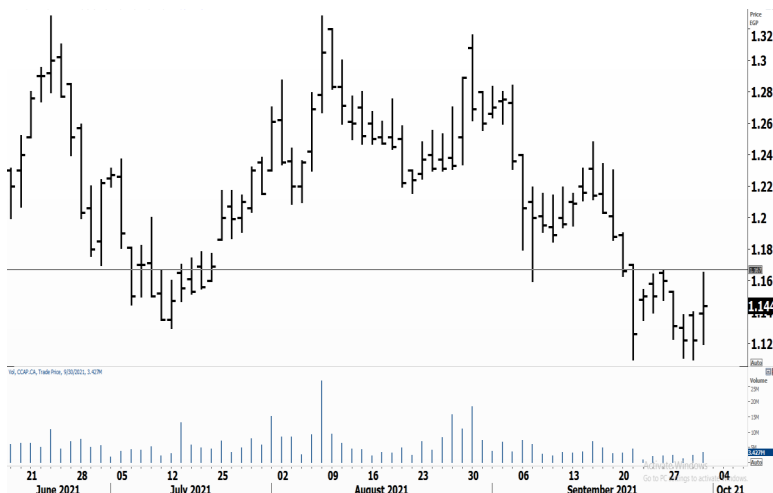
Thus, the stock is already in a major uptrend and declines should be used as chance to step in.

Our target lies at 3; those who are buying to hold positions are recommended to wait until the stock hit its important target near 3.

## PHDC



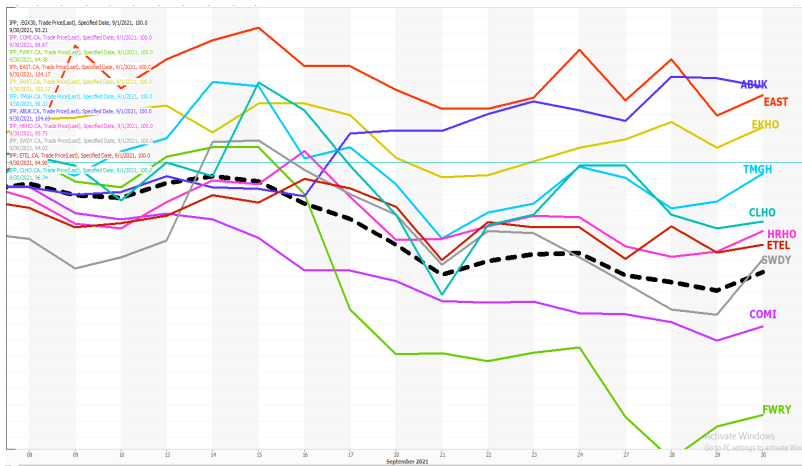
## CCAP



Nothing really exciting about the stock but a short-term trading opportunity if it breaks 1.17 upwards. A breakout above this minor peak will lead CCAP to 1.22-1.23; a short-term opportunity.

Those who are intermediate-term in nature are not recommended to buy; only short-term traders.

## Top index weights

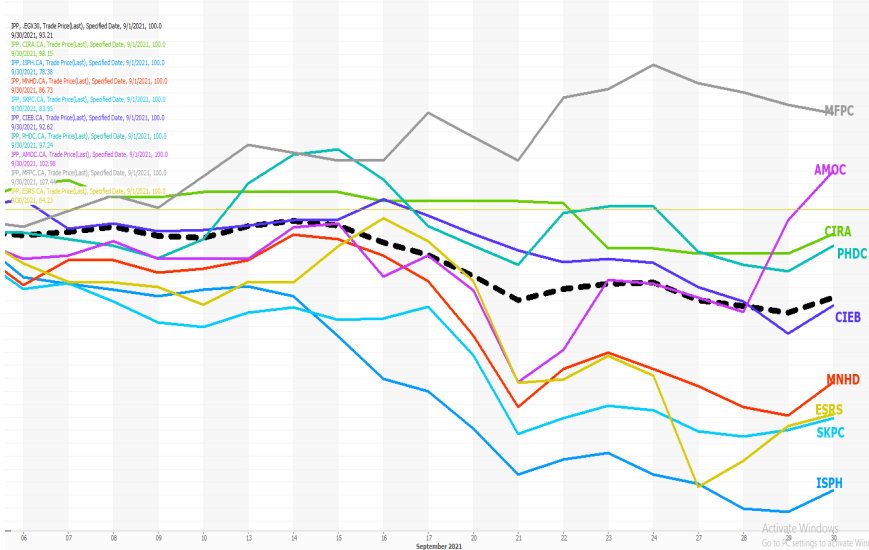


COMI and FWRY are still the worst performers in the EGX 30 stocks, especially FWRY which is still by far the worst performer.

ABUK is on top, along with EAST, followed by EKHO which is also doing well.

TMGH began to show better performance, and CLHO, which is trying to maintain itself.

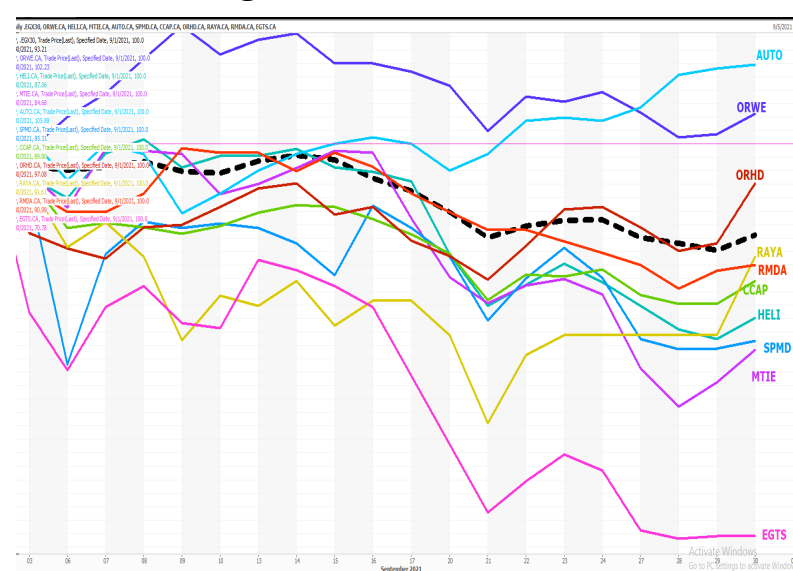
## Mid Weights



MFPC is the strongest performer in this category, followed by AMOC which witnessed significant performance lately. CIRA and PHDC also look good as they are outperforming the index.

MNHD, ESRS, and SKPC are still doing bad, while ISPH is still doing very bad.

## Smallest Weights



AUTO and ORWE are the best two performers in this category, followed by ORHD, which began to show better performance.

RAYA looks strong along with RMDA which is maintaining itself well despite that they are still underperforming.

The rest are underperformers, especially EGTS which is performing badly.

Stock	10/20 EMA signal	Comments
EGX 30	Above	Buy signal was triggered during August 2020
COMI	Above	Buy signal was triggered during August 2020
FWRY	Below	The 10 weeks moving average broke below its 20 weeks counterpart
EAST	Below	The 10 weeks moving average is almost breaking its 20 weeks counterpart upwards
EKHO	Above	Buy signal was triggered during August 2020
TMGH	Above	Buy signal was triggered during July 2021
ABUK	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
HRHO	Above	Buy signal was triggered during end of August 2020
SWDY	Below	The 10 weeks moving average is almost breaking its 20 weeks counterpart upwards
ETEL	Above	Buy signal was triggered in mid June 2021
CLHO	Below	The 10 weeks moving average is almost breaking its 20 weeks counterpart upwards
MFPC	Above	Buy signal was triggered in November 2020
CIRA	Below	The 10 weeks moving average is almost breaking its 20 weeks counterpart upwards
ISPH	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
MNHD	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
SKPC	Below	The 10 weeks moving average broke below its 20 weeks counterpart
CIEB	Above	Buy signal was triggered in August 2021
PHDC	Above	Buy signal was triggered in Jan 2021
AMOC	Above	Buy signal was triggered in Dec 2020
ESRS	Above	Buy signal was triggered in Sept 2020
ORWE	Above	Buy signal was triggered during Oct 2020
HELI	Above	Buy signal was triggered in August 2021
MTIE	Above	Buy signal was triggered during August 2020
AUTO	Above	Buy signal was triggered during August 2020
SPMD	Below	The 10 weeks moving average broke below its 20 weeks counterpart
CCAP	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
ORHD	Below	The 10 weeks moving average broke below its 20 weeks counterpart
RAYA	Above	Buy signal was triggered in Jan 2021
RMDA	Below	The 10 weeks moving average is almost breaking its 20 weeks counterpart upwards
EGTS	Above	Buy signal was triggered in May 2021

*Priority are for the “Buy” stocks as they just witnessed a significant buy signal. Next, we should look at stocks that are written in blue as they are on the verge of witnessing a significant buy signal, next are those written in brown, then the red ones which are not recommended for intermediate-term investors. Stocks that are “Above” already witnessed their buy signals sometime ago and should be held.*

It is important to note that most of the stocks that were written in blue last week already gave a buy signal this week. Thus, we should be monitoring closely stocks that are in blue as they are almost giving a buy signal.

N.B.

Stocks that are “Above” in the table gave a buy signal sometime ago; those who followed our intermediate-term recommendations and held these stocks based on moving averages system, are making very significant performance. We will show you later the profits that can be done by using a buy and hold strategy with stocks that trigger moving averages signals.

## Disclaimer

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